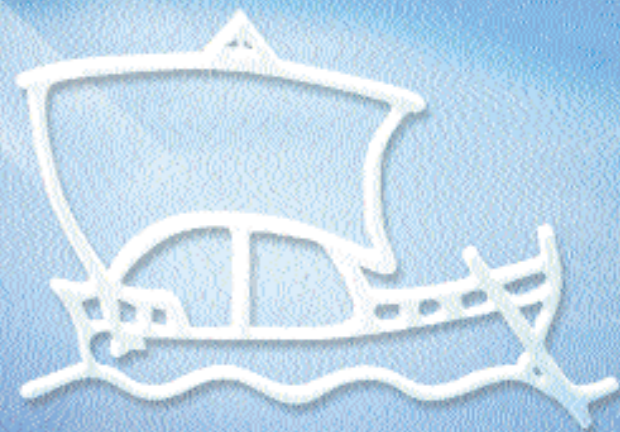


FACT BOOK 1999



CYPRUS STOCK EXCHANGE

**The Cyprus Stock Exchange Fact Book 1999** contains a range of facts and figures about the Exchange over the preceding calendar year.

Through the Fact Book you can learn more about specific aspects of the Cyprus Stock Exchange's market, or find key statistics.

It is divided into five sections:

Section 1: **INDICES** (pages 7-9)

Section 2: **TRADING** (pages 13-33)

Section 3: **MARKET CAPITALISATION** (pages 35-40)

Section 4: **FUNDS RAISED** (pages 41-48)

Section 5: **OTHER INFORMATION** (pages 49-60)

For further information please contact:

Ms Demetra Kalogerou-Antoniadou

Ms Eliza Stasopoulou

Mr Michalis Michael

Tel: 02-668782

Fax: 02-668790

e-mail: [cyse@zenon.logos.cy.net](mailto:cyse@zenon.logos.cy.net)

website: [www.cse.com.cy](http://www.cse.com.cy)

### Stock Prices

Stock prices moved up strongly in 1999, following the similar trend of the year 1998. The General Price Index of the Cyprus Stock Exchange, which is a reflection of the price performance of all stocks listed on the Exchange, closed the year at 713.97 points showing an increase of 688% over the year. The highest point the Index reached during the year was 849.30 whereas the lowest was 90.63.

On a sectoral level almost all the sectors showed an increase. More specifically the highest increase was exhibited by the Approved investment Companies sector with 1163% followed by the Tourism sector with 1013%, the Miscellaneous sector with 926%, the Banking sector with 625%, the Insurance Companies sector with 520% and the Manufacturing sector with 233%.

### Stock Market Activity

The total value traded during the year in review reached £3,8 billion, with an average daily value of £17,6 million (CY£1 = US\$1.82) an increase of 1163% over 1998. The shares traded contributed 82.96% of the value traded, warrants 16.41% and corporate and Government bonds 0.63%.

A total of 1,325 billion securities were traded in 1999 up 313% from 320 million securities in 1998, with the average daily securities traded reaching 6 million.

Investors' interest was primarily focused on the shares of Bank of Cyprus (Holdings) Ltd with 20.35% of the value traded followed by the shares and warrants of Cyprus Popular Bank Ltd with 11.87% and 5.52% respectively.

### Market capitalisation

The total market capitalisation at year-end reached £12,741 billion up 850% from last year's £1,339 billion. The Banking sector accounted for 55.03% of the market capitalisation, followed by the Miscellaneous and Tourism sectors with 17.04% and 9.52% respectively.

Moreover, the market capitalisation when including warrants, corporate and Government bonds and T-bills climbed to £14,038 billion.

The most capitalised stocks at the end of the year were Bank of Cyprus (Holdings) Ltd with 27.50% of the market capitalisation, the Cyprus Popular Bank Ltd with 15.50% and Louis Cruise Lines Ltd with 8.67%.

### Funds raised

The total funds raised during 1999 were £446 million through 469 million securities. The figures above included the issue of new shares (6.81%) rights issues (17.21%), new Corporate bond issues (15.96%) and Government Bonds and T-bills (60.03%).

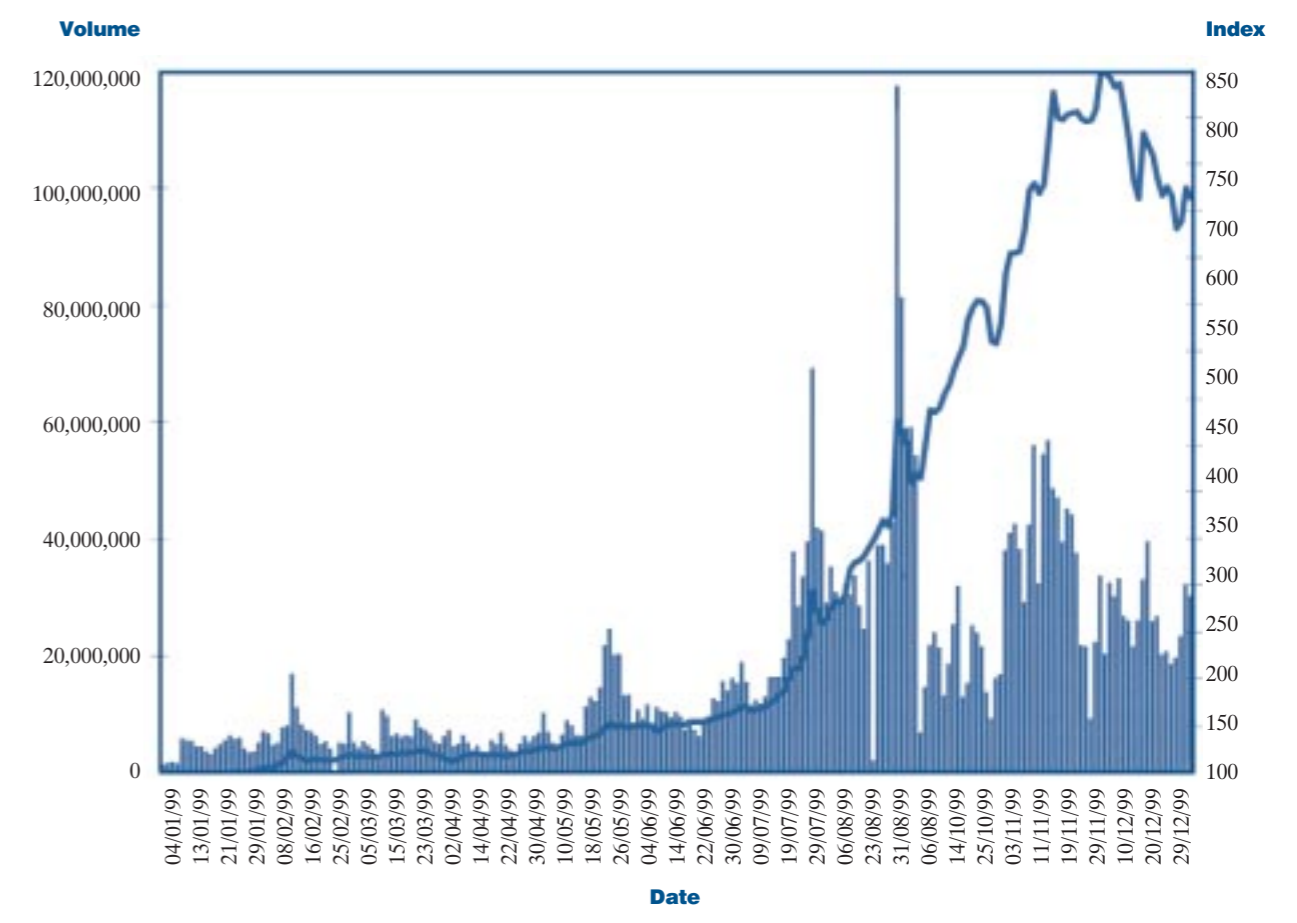
	1999	1998
Number of Listed Issuers	60	54
Number of Listed Securities	150	116
<i>Shares</i>	66	57
<i>Partly-paid shares</i>	0	0
<i>Warrants</i>	37	26
<i>Corporate bonds</i>	16	13
<i>Government bonds</i>	31	20
Total Market Capitalisation (in billions)	£14,038	£2,001
Number of Trading Days	218	248
Number of Securities Traded (TSV)*	1,325,343,668	320,284,021
Average Number of Securities Traded	6,079,558	1,291,468
Value Traded (TSV)*	£3,858,486,902	£347,349,149
Average Daily Value Traded	£17,699,481	£1,400,601
Number of Transactions	522,345	73,741
Average Daily Number of Transactions	2,396	297
Turnover Velocity	60%	28%
Record High Day for Value Traded (Date)	£117,488,320 (30/08/99)	£3,828,537 (29/04/98)
Record Low Day for Value Traded	£1,449,572 (04/01/99)	£200,563 (02/01/98)

	1999	1998
Average Exchange Rate	£1 = US\$1.8298	£1 = US\$1.9314
CSE General Index		
<i>Beginning of Year (January 4, 1999)</i>	90.63	76.63
<i>End of Year (December 30, 1999)</i>	713.97	90.59
<i>Percent Change</i>	688%	18%
Membership		
<i>Number of Members</i>	23	19
<i>Individual Members</i>	1	1
<i>Corporate Members</i>	22	18
<i>Number of Stockbroker Representatives</i>	64	54

\* Trading System View (TSV) accounts only the transactions which pass through CSE trading floor

994	7		-1.6	0	40.30					
337 805										
119 009	1835	14.67	27.7	11	64.60	1 030	32.1	15.5		
186 208	1515	95.48	5.1	3	124.90	4 260	518.6	15.6		
37 395	53		1.7	0	198.53	1159(9)	2 100.0	1.5		
342 611										
137 347	3047	-19.13	7.3	5	43.77	1 451	-14.3	3.4	6.	
97 344	-559	687.32	-3.4	0		-326	-454.8	-1.2		
96 545	1092		4.8	1.3	88.02	263	25.2	1.2	2.	
84 583	280	-17.65	3.83	0	51.79	308	53.7	2.1	2.	
30 650	747	76.18	7	0	43.79	459	24.2	4.6	9.	
10 331	359	3.76	14.7	12	28.71	231	-2.5	9.4	18	
6 131	-269	-48.97	-15.3	0		-4	97.0	-0.2		
4 844	-5	87.18	-0.2	0		-1	70.0	-0.1		
467 775										
40 253	-1618	24.24	8.4	0		-997	-475.0	-1.3	-2.	
96 480	745	162.32	4.5	1.65	89.33	-212	59.0	-1.0	3.	
8 468	-994	-20.19	-33.1	0		-202	48.0	-6.8	-26	
24 426	-402	49.37	9	0		-45	84.0	-1.0	-2.	
74 133	129		2	0	109.25	-856	-13.5	-13.3	0.	
9 380	-735	9.26	-10.5	0		-398	31.0	-5.7	-11	
104 707	160		1.2	0	89.58	19	n/a	0.1	0.5	
279 247	1610	51	4.6	5	119.02	3019(F)	100.0		5.9	
5 843	126		11	0	54.09	-87	30.0	-0.1	11.	
79 713	162		1.3	0	66.54	-531	-88.0	-4.3	-1.	
8 195	-27	-800	-0.9	0		-52	61.0	-1.7	-3.	
95 856	6		0.3	0	1246.67	126	146.0	2.5	1.0	
827 700										
138 685	1203	24.53	3.2	1.5	101.41	4 296	825.0	11.1	11.	
203 784	1580	75.48	8	5	51.06	2 390	448.2	12.2	9.5	
81 212	371	-19.17	2.1	0	122.38	331	24.3	1.0	2.1	
178 791	490	497.5	16		23.22	1003(F)	105.0		2.3	
12 335	182	355.1	0.4	1.19	683.75	229(F)	25.8		7.5	
614 807										
1 106 194	6014	620	6.14	0	56.8	2 129	34.0	2.8	1.2	
128 250	8384	-421	16.8	0	12.2	129	29.0	-4.5	2.5	
29 700	24	70	0.02	0	1485.00	227	905.0	0.2	0.5	
33 440	-432	-10.74	-4.3	0		-37	-837.0	-1.0	-0.2	
136 097	225	38.57	4.4	1.2	325.45	903	735.0	9.9	19.0	
64 473	394	49.62	6.2	1.5	52.28	1726(F)	338.1	3.4	8.7	
306 157	379	356.63	-3.6	5.5	677.64	15157(F)	3 890.0	16.2	16.2	

# INDICES 1



	Closing	Δ%		Highest		Lowest	
	1999	a	b				
<b>CSE General Index*</b>	713.97	688.13%	613.97%	849.30	(29/11/99)	90.63	(04/01/99)
<b>CSE Sectoral Indices*</b>							
Banks	770.94	625.39%	670.94%	905.35	(29/11/99)	106.59	(04/01/99)
Approved Investment Co	737.47	1163.01%	637.47%	799.94	(01/12/99)	57.55	(07/01/99)
Insurance	402.73	520.35%	302.73%	490.69	(01/12/99)	64.53	(04/01/99)
Manufacturing	287.14	233.34%	187.14%	440.29	(15/11/99)	85.00	(21/05/99)
Tourism	783.09	1013.13%	683.09%	527.76	(15/11/99)	68.74	(05/01/99)
Trading	386.84	852.57%	286.84%	1092.25	(15/11/99)	39.96	(05/01/99)
Miscellaneous	837.62	926.62%	737.62%	996.92	(03/12/99)	80.00	(08/01/99)

\* Base (29/03/96) = 100

**a** - Percent change from 31/12/98

**b** - Percent change from 29/03/96

Month	Maximum	Date	Minimum	Date	Month-End	% Change*	Sessions
January	102.05	26	90.63	4	101.49	0.12	19
February	124.03	11	102.99	1	116.85	0.15	19
March	125.08	23	116.32	31	116.32	0.00	22
April	124.68	30	113.67	5	124.68	0.07	19
May	156.61	24	126.7	3	148.57	0.19	20
June	165.24	30	145.07	8	165.24	0.11	22
July	294.29	28	166.89	7	260.02	0.57	19
August	477.17	30	264.69	2	463.70	0.78	17
September	452.57	1	409.17	2	420.29	-0.09	3
October	604.15	21	414.95	4	579.92	0.38	18
November	849.3	29	632.83	1	847.91	0.46	22
December	843.68	1	681.1	27	713.97	-0.16	18

\* Percentage change from last trading day of previous month

# TRADING 2

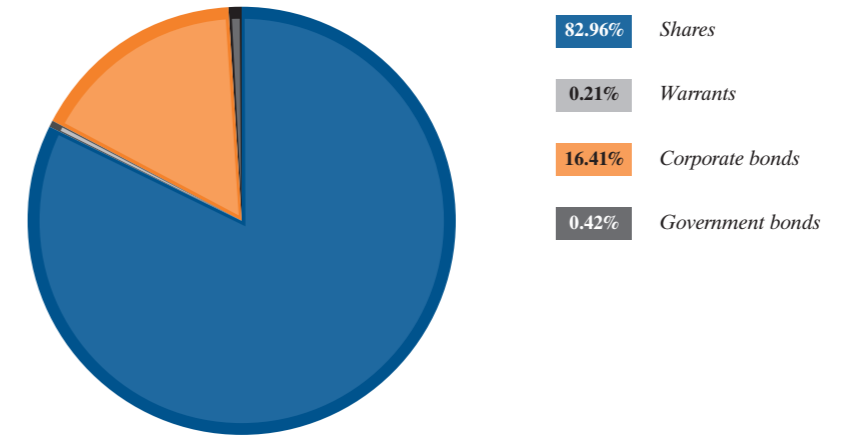
Month	Trading Days		Transactions		
	1999	1998	1999	1998	% Change
January	19	20	13,338	3,415	290.57
February	19	20	16,729	4,913	240.50
March	22	20	14,550	10,016	45.27
April	19	19	10,779	8,641	24.74
May	20	20	27,960	6,832	309.25
June	22	21	43,704	4,480	875.54
July	19	23	60,171	4,170	1,342.95
August	17	21	71,912	5,009	1,335.66
September	3	22	14,656	5,120	186.25
October	18	20	50,102	5,251	854.14
November	22	21	125,368	8,856	1,315.63
December	18	21	73,076	7,038	938.31
<b>Total</b>	<b>218</b>	<b>248</b>	<b>522,345</b>	<b>73,741</b>	<b>608.35</b>

MONTHLY TRADING TURNOVER\*

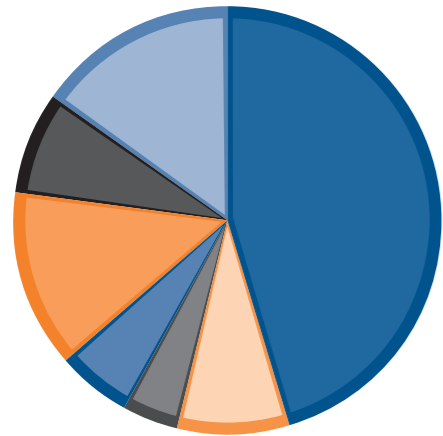
Month	Turnover in Securities			Turnover in Value (£)		
	1999	1998	% Change	1999	1998	% Change
January	72,844,430	10,546,707	590.68	79,610,536	13,351,586	496.26
February	88,735,269	16,433,046	439.98	128,723,205	17,248,185	646.30
March	73,478,190	51,192,800	43.53	140,510,447	37,680,001	272.90
March	73,478,190	51,192,800	43.53	140,510,447	37,680,001	272.90
April	47,786,770	34,861,561	37.08	95,087,991	45,550,117	108.75
May	84,140,822	26,200,358	221.14	233,937,218	36,477,874	541.31
June	144,579,183	17,324,854	734.52	227,194,199	22,195,648	923.60
July	183,317,146	18,331,367	900.02	480,316,425	20,573,090	2,234.68
August	202,929,168	20,957,127	868.31	666,150,693	25,203,419	2,543.10
September	29,058,962	23,068,135	25.97	172,059,892	26,752,728	543.15
October	79,012,157	25,286,522	212.47	331,768,572	24,910,435	1,231.85
November	228,077,669	40,391,087	464.67	818,979,156	36,790,745	2,126.05
December	91,383,902	35,690,457	156.05	484,148,567	40,615,321	1,092.03
<b>Total</b>	<b>1,325,343,668</b>	<b>320,284,021</b>	<b>313.80</b>	<b>3,858,486,902</b>	<b>347,349,149</b>	<b>1,010.84</b>

\* Refers to TSV view only

TRADING ACTIVITY



Category	Value (£)	% on Total	# of Securities Traded	% on Total
Shares	3,200,999,081	82.96	1,081,340,530	81.59
Warrants	632,998,595	16.41	226,635,519	17.10
Corporate bonds	16,373,892	0.42	9,228,569	0.70
Government bonds	8,115,334	0.21	8,139,050	0.61
<b>Total (TSV)</b>	<b>3,858,486,902</b>		<b>1,325,343,668</b>	



45.32%	Banking
8.48%	Approved Invest. Co
4.22%	Insurance
5.62%	Manufacturing
13.46%	Tourism
7.72%	Trading
15.19%	Miscellaneous

Sector	Value (£)	% on Total	# of Securities Traded	% on Total
Banking	1,450,600,492	45.32	186,929,715	17.29
Approved Investment Co	271,438,672	8.48	131,013,702	12.12
Insurance	135,000,453	4.22	68,314,062	6.32
Manufacturing	179,824,217	5.62	84,675,270	7.83
Tourism	430,851,762	13.46	200,546,169	18.55
Trading	247,123,867	7.72	132,081,472	12.21
Miscellaneous	486,159,618	15.19	277,780,140	25.69
<b>Total</b>	<b>3,200,999,081</b>	<b>100.00</b>	<b>1,081,340,530</b>	<b>100.00</b>

Rank	Security	Value (£)	Weight %	No. of Sessions
1	Bank of Cyprus (Holdings) Ltd	785,144,885	20.35	198
2	Cyprus Popular Bank Ltd	457,991,602	11.87	208
3	Cyprus Popular Bank Ltd (Warrants 1993/1999)	213,068,467	5.52	185
4	Hellenic Bank Ltd	171,175,848	4.44	191
5	Louis Cruise Lines Ltd	156,905,565	4.07	65
6	Bank of Cyprus (Holdings) Ltd (Warrants 1999/2003)	155,402,988	4.03	106
7	Libra Holidays Group Ltd	125,168,413	3.24	200
8	F.W. Woolworth & Co (Cyprus) Ltd	117,653,549	3.05	204
9	Hellenic Bank Ltd (Warrants 1996/2000)	100,033,574	2.59	191
10	Cyprus Trading Corporation Ltd	78,676,721	2.04	209
<b>Total</b>		<b>2,361,221,613</b>	<b>61.20</b>	

10 MOST ACTIVE SECURITIES (BY SECURITIES TRADED)

Rank	Security	Value (£)	Weight %	No. of Sessions
1	K&G Complex Ltd	124,622,994	9.40	202
2	Bank of Cyprus Ltd	93,955,646	7.09	198
3	F.W. Woolworth & Co (Cyprus) Ltd	73,741,681	5.56	204
4	Cyprus Popular Bank Ltd	57,262,141	4.32	208
5	C.C.C. Tourist Enterprises Ltd	53,315,779	4.02	189
6	Cyprus Popular Bank Ltd (Warrants 1993/1999)	41,736,501	3.15	185
7	Louis Cruise Lines Ltd	41,223,606	3.11	65
8	Minerva Insurance Co Ltd	40,450,883	3.05	210
9	Libra Holidays Group Ltd	36,848,252	2.78	200
10	Salamis Tours (Holdings)Ltd	32,955,712	2.49	211
<b>Total</b>		<b>596,113,195</b>	<b>44.97</b>	

10 MOST ACTIVE SECURITIES (BY TURNOVER RATIO)

Rank	Name	Number of days quoted	Number of days traded	Ratio of days traded to days quoted	Securities Traded	Number of securities listed	Turnover Ratio
1	Hellenic Bank Ltd (Warrants 1996/2000)	218	191	87.61%	31,382,714	8,097,531	387.56%
2	Avacom Computer Services (Warrants 1998/2001)	218	142	65.14%	4,355,444	1,130,000	385.44%
3	Dodoni Portfolio Investments Co Ltd (Warrants 1997/2002)	218	129	59.17%	3,309,870	892	371.25%
4	F.W. Woolworth & Co (Cyprus) Ltd (Warrants 1998/2002)	218	194	88.99%	21,532,638	7,136,597	301.72%
5	Claridge Investments Ltd (Warrants 1999/2001)	218	108	49.54%	12,527,545	4,322,034	289.85%
6	Avacom Computer Services	218	208	95.41%	16,221,718	5,835,780	277.97%
7	Cyventure Capital Ltd	218	180	82.57%	17,863,554	6,571,560	271.83%
8	Leda Investment Co Ltd (Warrants 1997/2002)	218	116	53.21%	1,881,067	706	266.28%
9	Regallia Holdings & Investments Ltd*	194	150	77.32%	10,327,033	4,196,907	246.06%
10	Options Eurocongress Ltd	218	197	90.37%	25,156,002	10,269,470	244.96%

\* Listed on 08/02/99

Rank	Security	Last Transaction Price (£)		
		a	b	% Δ
1	Frindlays Investments Ltd (Warrants 1997/2002)	0.030	2.900	9566.67
2	Era Split Capital Ltd (Warrants 1997/1999)	0.100	5.900	5800.00
3	Regallia Holdings & Investments Ltd (Warrants 1999/2003)	0.250	13.940	5476.00
4	Era Portfolio Investments Ltd (Warrants 1998/2001)	0.145	7.720	5224.14
5	Apollo Investments Fund Ltd (Warrants 1996/2001)	0.230	12.070	5147.83
6	Knossos Investment Co Ltd (Warrants 1998/2003)	0.054	2.700	4900.00
7	Dodoni Portfolio Inv Co Ltd (Warrants 1997/2002)	0.150	7.380	4820.00
8	Athina Investment Co Ltd (Warrants 1996/2001)	0.231	10.990	4657.58
9	Cyprus Trading Corporation Ltd (Warrants 1994/1998)	0.270	11.000	3974.07
10	Minerva Insurance Company Ltd (Warrants 1999/2001)	0.184	6.400	3378.26

**a** - of the first trading session for the security      **b** - of the last trading session for the security  
Partly-paid shares and rights are not included. Securities are not adjusted for dividends or interest

Rank	Security	Last Transaction Price (£)		
		a	b	% Δ
1	Options Eurocongress Ltd (Warrants 1999/2000)	4.570	3.200	-29.978
2	Unifast Finance & Investments Ltd (Warrants 1999/2002)*	2.850	2.210	-22.456
3	Sharelink Financial Services Ltd (Deben.) 7.74% 1999/2004**	1.070	0.850	-20.561
4	Louis Cruise Lines Ltd (Warrants 1999/2002)***	3.020	2.530	-16.225
5	Louis Cruise Lines Ltd***	3.800	3.190	-16.053
6	Cyprus Cement Company Ltd	1.880	1.580	-15.957
7	Unifast Finance & Investments Ltd*	4.00	3.500	-12.500
8	Interamerican Insurance (Cyprus)Ltd (Warrants 1998/2000)	0.340	0.300	-11.765
9	Hellenic Bank Ltd (Warrants 1999/2001)	4.850	4.350	-10.309
10	Filiki Insurance Company Ltd (Warrants 1998/2001)	0.320	0.290	-9.375

**a** - of the first trading session for the security      **b** - of the last trading session for the security  
Partly-paid shares and rights are not included. Securities are not adjusted for dividends or interest

\* Listed on 29/12/99

\*\* Listed on 02/07/99

\*\*\* Listed on 03/08/99

**SECURITIES TRADED\* (IN 1999)**

Symbol	Security Names	1999 Value Traded (£000s)	1999 Securities Traded (£000s)	1999 High/Low Prices (£)	Closing Prices 1999/1998 (£)	1999 Total Securities Outstanding (000s)
<b>Shares</b>						
BOC	Bank of Cyprus Ltd	785,145	93,956.00	14.1 / 3.9	10.95 / 3.07	348,431
CPB	Cyprus Popular Bank Ltd	457,992	57,262.00	18.8 / 3.5	13.99 / 3.16	152,810
CPBX	Cyprus Popular Bank Ltd (Ex- Dividend)	1,475	109.00	14 / 13.4	listed on 29/12/99	19,505
HB	Hellenic Bank Ltd(H)	171,176	29,083.00	17 / 2.65	4.72 / 2.92	139,797
USB	Universal Savings Bank Ltd	20,109	4,387.00	11.5 / 1.8	7 / 1.94	8,750
ERA	Era Portfolio Investments Ltd(H)	13,373	5,562.00	10.5 / 0.81	5.81 / 1.06	8,526
CYT	Cytrustees Investment Co Ltd- Cyprus Shares(N)	45,869	13,813.00	17.73 / 1.2	13.85 / 1.27	7,000
CYI	Cytrustees Investment Co Ltd- International	7,611	2,291.00	6.4 / 0.68	4.05 / 0.98	2,000
ATH	Athena Investments Co Ltd	32,770	17,627.00	8.5 / 0.377	5.69 / 0.37	12,373
APOL	Apollo Investment Fund Ltd(H)(N)	47,157	17,060.00	9 / 0.417	7.95 / 0.395	14,481
ESC	Era Split Capital Ltd (Capitalization)	2,148	1,588.00	5.91 / 0.4	4 / 0.4	6,000
ESI	Era Split Capital Ltd (Income)	6,079	4,019.00	3.25 / 0.41	1.49 / 0.46	6,000
FRI	Frindlays Investments Ltd	15,427	23,056.00	2.59 / 0.08	2 / 0.34	24,000
DOD	Dodoni Portfolio Investment Co Ltd	27,239	9,750.00	5.7 / 0.38	5.6 / 0.5	11,514
LEDA	Leda Investment Co Ltd	12,097	8,312.00	5.1 / 0.42	3.75 / 0.42	5,000
KNO	Knossos Investment Co Ltd	12,643	8,637.00	5 / 0.22	no activity in 1998	7,544
REG	Regallia Holdings & Investments Ltd(H)	31,549	10,327.00	7.5 / 0.53	listed on 08/02/99	11,500
TINC	Triena Investment Co Ltd- Income	3,868	3,231.00	2.7 / 0.37	listed on 05/04/99	2,260
TCAP	Triena Investment Co Ltd- Capital	9,356	2,955.00	7.5 / 0.56	listed on 05/04/99	2,260
TINT	Triena Investment Co Ltd- Interantional	4,104	2,628.00	3.47 / 0.34	listed on 05/04/99	1,130
UL	Universal Life Insurance Co Ltd**	11,317	861.00	22 / 5.9	18.1 / 5	6,630
PAN	Pan-European Insurance Ltd	6,351	4,241.00	1.54 / 1.08	1.52 / 0.89	**

Symbol	Security Names	1999 Value Traded (£000s)	1999 Securities Traded (£000s)	1999 High/Low Prices (£)	Closing Prices 1999/1998 (£)	1999 Total Securities Outstanding (000s)
<b>Shares</b>						
PAND	Pan-European Insurance Ltd (Part Div 1998)	2,081	1,415.00	1.53 / 1.07	no activity in 1998	**
INT	Interamerican Insurance (Cyprus) Ltd	8,075	6,421.00	1.31 / 1	1.28 / 0.86	**
PHI	Filiki Insurance Company Ltd	2,367	1,891.00	1.29 / 0.95	1.28 / 1.2	**
MIN	Minerva Insurance Co Ltd	78,406	40,451.00	10 / 0.468	6.5 / 0.58	29,232
PNC	Pancyprian Insurance Co Ltd	5,653	4,633.00	3.68 / 0.85	no activity in 1998	**
LIB	Liberty Life Insurance Ltd	20,750	8,401.00	11 / 1	3.28 / 1.25	4,225
VCW	Vasilico Cement Works Ltd	32,064	12,123.00	6.55 / 1.59	4.14 / 1.54	42,989
CCC	Cyprus Cement Company Ltd(N)	34,084	16,911.00	4.19 / 1.01	1.58 / 2.28	100,800
KEO	KEO Ltd(H)	23,461	9,198.00	7.3 / 1.12	5.3 / 0.96	22,851
CAS	J.G. Cassoulides & Son Ltd	48,767	27,846.00	8.11 / 0.62	no activity in 1998	14,211
CAR	Caramondani Bros Ltd	24,211	6,839.00	7.07 / 1.55	listed on 05/07/99	10,023
CFI	Cyprus Forest Industries Ltd	1,701	705.00	7 / 1.18	4.2 / 1	2,448
LEM	Lemeco-Silvex Industries Ltd	5,140	5,028.00	2.04 / 0.131	1.75 / 0.63	3,305
CPI	Cyprus Pipes Industries Ltd	10,398	6,025.00	3.55 / 0.42	1.8 / 0.34	2,800
CCCT	C.C.C. Tourist Enterprises Ltd(H)	36,788	53,316.00	1.65 / 0.12	0.75 / 0.59	84,743
SAL	Salamis Tours (Holdings)Ltd	62,714	32,956.00	9 / 0.68	no activity in 1998	20,000
CTD	Cyprus Tourism Development Co Ltd	1,678	208.00	16.25 / 3.31	9 / 6.01	1,500
AST	Astarti Development Co Ltd	12,862	2,398.00	10.7 / 1.5	6.9 / 1.39	4,441
ANC	Amathus Navigation Ltd(H)	29,164	8,860.00	6.35 / 1.14	3.7 / 0.91	33,928
LHH	Lordos Hotels Holdings Ltd	19,313	4,043.00	11.5 / 0.61	7.3 / 0.49	7,000
LCH	Leptos Calypso Hotels Ltd	59,147	29,147.00	4.1 / 0.455	1.61 / 0.48	69,603
LHG	Libra Holidays Group Ltd(H)	125,168	36,848.00	9 / 0.98	no activity in 1998	44,094
DOME	Dome Investments Ltd	215	33.00	11.2 / 2.9	11.2 / 2.7	1,150
CLA	Claridge Investments Ltd	56,928	26,258.00	4.51 / 0.64	2 / 0.415	92,154
AGRO	Agros Development Co Ltd	1,356	527.00	5.5 / 0.75	3.79 / 0.7	3,058

Symbol	Security Names	1999 Value Traded (£000s)	1999 Securities Traded (£000s)	1999 High/Low Prices (£)	Closing Prices 1999/1998 (£)	1999 Total Securities Outstanding (000s)
<b>Shares</b>						
DHH	Droushia Heights Hotel Co Ltd	27,945	5,470.00	8.82 / 0.7	6.29 / 0.62	23,999
DHHC	Droushia Heights Hotel Co Ltd (Conv. Shares)	34	7.00	4.75 / 4.75	listed on 23/12/99	4,530
FWW	F.W. Woolworth & Co (Cyprus) Ltd	117,654	73,742.00	8 / 0.54	4.79 / 0.6	42,737
CTC	Cyprus Trading Corporation Ltd	78,677	26,428.00	7.2 / 0.95	5.49 / 0.9	47,888
CTPD	Cyprus Trading Corporation Ltd (Part Div)(Δ)	3,703	2,833.00	2.1 / 0.92	no activity in 1998	**
ORF	Laiki Yperagora Orphanides Ltd	44,712	27,126.00	6.7 / 0.5	no activity in 1998	31,600
MPT	Malloupas & Papacostas Trading Co Ltd	1,873	368.00	5.5 / 4.92	listed on 30/12/99	42,773
CFL	Ceilfloor Ltd	121	39.00	3.25 / 3.01	listed on 30/12/99	4,100
LCL	Louis Cruise Lines Ltd	156,906	41,224.00	9.4 / 1.95	listed on 03/08/99	382,105
CAIR	Cyprus Airways Ltd	32,674	17,169.00	10.1 / 0.435	3.41 / 0.39	50,000
KG	K & G Complex Ltd	43,692	124,623.00	0.91 / 0.104	0.53 / 0.097	100,000
CCCH	C.C.C. Holdings & Investments Ltd	13,815	14,163.00	2 / 0.265	1.13 / 0.75	44,000
EURO	Euroinvestment & Finance Ltd(H)	39,253	5,935.00	25.95 / 0.9	14.5 / 1.06	4,751
OPT	Options Eurocongress Ltd(M)	71,383	25,156.00	6.39 / 0.92	3.79 / 0.75	19,817
SFS	Sharelink Financial Services Ltd(H)	37,685	3,078.00	30.4 / 2.56	listed on 05/07/99	10,500
ACS	Avacom Computer Services Ltd**	30,712	16,222.00	7.6 / 0.54	no activity in 1998	8,633
PES	Filoktimatiki Ltd	9,194	2,494.00	10.69 / 1.19	5.8 / 1.18	3,200
PEPD	Filoktimatiki Ltd (Part Div 1998)(Δ)	484	304.00	2.25 / 1.19	no activity in 1998	**
EFR	Efremico Holdings Ltd	6,510	2,630.00	5.5 / 0.41	3.6 / 0.55	3,000
EXE	CyVenture Capital Ltd ex-Excellent Managed Fund Ltd	23,483	17,864.00	7.9 / 0.337	7.5 / 0.17	7,600
SAFS	Severis & Athienitis Financial Services Ltd	9,359	440.00	24.3 / 18.2	listed on 14/12/99	6,200
GLO	Glory Leisure Holdings Ltd	1,513	273.00	6.32 / 4.25	listed on 27/12/99	10,773
UFI	Unifast Finance & Investments Ltd	268	76.00	4 / 3.1	listed on 29/12/99	2,000
COV	Toxotis Investments Ltd	5,806	3,835.00	4.33 / 0.12	0.9 / 0.33	2,300

Symbol	Security Names	1999 Value Traded (£000s)	1999 Securities Traded (£000s)	1999 High/Low Prices (£)	Closing Prices 1999/1998 (£)	1999 Total Securities Outstanding (000s)
<b>Warrants</b>						
BOCw	Bank of Cyprus Ltd (Warrants 1999/2003)	155,403	22,747.00	10.8 / 4.03	listed on 20/05/99	28,054
CPBw	Cyprus Popular Bank Ltd (Warrants 1993/1999)	213,068	41,737.00	25.5 / 1.5	9.74 / 1.03	**
HBKw	Hellenic Bank Ltd (Warrants 1996/2000)(H)	100,034	31,383.00	13.75 / 0.75	3.8 / 0.83	18,672
HBNw	Hellenic Bank Ltd (Warrants 1999/2001)	1,586	352.00	5.22 / 3.5	listed on 16/08/99	5,168
EPIw	Era Portfolio Investments Ltd (Warrants 1998/2001)(H)	2,059	2,064.00	8.01 / 0.11	no activity in 1998	1,705
CYw	Cytrustees Investment Co Ltd (Warrants 1999/2001)(N)	7,561	3,147.00	15.99 / 0.71	listed on 23/02/99	1,750
ATHw	Athina Investment Co Ltd (Warrants 1996/2001)	7,395	4,676.00	12.25 / 0.2	8 / 0.29	2,398
APOw	Apollo Investment Fund Ltd (Warrants 1996/2001)(H)(N)	3,787	2,706.00	13.5 / 0.2	11.01 / 0.36	957
ESPw	Era Split Capital Ltd (Warrants 1997/1999)	1,364	1,167.00	5.9 / 0.1	4.52 / 0.325	**
FRIw	Frindlays Investments Ltd (Warrants 1997/2002)	1,261	3,347.00	2.9 / 0.025	0.15 / 0.061	3,742
DODw	Dodoni Portfolio Inv Co Ltd (Warrants 1997/2002)	3,705	3,310.00	8 / 0.15	7.02 / 0.23	403
LEDw	Leda Investment Co Ltd (Warrants 1997/2002)	3,275	1,881.00	6 / 0.2	5.05 / 0.241	1,000
KNOW	Knossos Investment Co Ltd (Warrants 1998/2003)	741	2,215.00	3.66 / 0.05	no activity in 1998	1,508
REGw	Regallia Holdings & Investments Ltd (Warrants 1999/2003)	832	456.00	15 / 0.23	listed on 08/02/99	460
TRIw	Triena Investment Co Ltd (Warrants 1992/2001)	709	140.00	17 / 1.1	listed on 05/04/99	222

Symbol	Security Names	1999 Value Traded (£000s)	1999 Securities Traded (£000s)	1999 High/Low Prices (£)	Closing Prices 1999/1998 (£)	1999 Total Securities Outstanding (000s)
<b>Warrants</b>						
MINw	Minerva Insurance Company Ltd (Warrants 1999/2001)	5,350	5,874.00	8.49 / 0.184	no activity in 1998	805
CASw	J.G. Cassoulides & Son Ltd (Warrants 1998/2002)	6,139	5,409.00	6.5 / 0.29	no activity in 1998	2,344
PAIw	Paneuropean Insurance Ltd (Warrants 1998/2000)	635	1,196.00	0.54 / 0.395	no activity in 1998	**
CARw	Caramondani Bros Ltd (Warrants 1999/2002)	7,616	2,687.00	5.3 / 1.01	listed on 05/07/99	2,000
INTw	Interamerican Insurance(Cyprus) Ltd (Warrants 1998/2000)	279	924.00	0.355 / 0.27	no activity in 1998	**
PHIw	Filiki Insurance Company Ltd (Warrants 1998/2001)	88	299.00	0.32 / 0.285	no activity in 1998	**
CCTw	C.C.C. Tourist Enterprises Ltd (Warrants 1999/2007)(H)	742	951.00	1.19 / 0.15	listed on 06/10/99	11,556
SALw	Salamis Tours (Holdings) Ltd (Warrants 1998/2002)	11,317	8,412.00	7.35 / 0.29	no activity in 1998	4,000
LCHw	Leptos Calypso Hotels Ltd (Warrants 1994/2004)(H)	2,445	1,985.00	3.3 / 0.11	1.5 / 0.11	10,122
CLAw	Claridge Investment Ltd (Warrants 1999/2001)	14,216	12,528.00	3 / 0.15	1.88 / 0.095	10,761
CLIw	Claridge Investment Ltd (Warrants 1999/2004)		1.00	0.23 / 0.2	listed on 01/11/99	5,294
ADCw	Proodos Agros Development Company Ltd (Warrants 1998/2000)	238	682.00	3.73 / 0.045	no activity in 1998	530
FWWw	F.W. Woolworth & Co (Cyprus) Ltd (Warrants 1998/2002)	24,607	21,533.00	6.8 / 0.2	3.75 / 0.19	8,288
CTw	Cyprus Trading Corporation Ltd (Warrants 1998/2001)	3,355	1,708.00	10.75 / 0.29	no activity in 1998	1,180

Symbol	Security Names	1999 Value Traded (£000s)	1999 Securities Traded (£000s)	1999 High/Low Prices (£)	Closing Prices 1999/1998 (£)	1999 Total Securities Outstanding (000s)
<b>Warrants</b>						
ORFw	Laiki Yperagora Orphanides Ltd (Warrants 1998/2001)	9,870	9,724.00	5.49 / 0.132	no activity in 1998	6,320
OPEw	Options Eurocongress Ltd (Warrants 1999/2000)	143	44.00	4.57 / 2.71	listed on 26/11/99	767
LCLw	Louis Cruise Lines Ltd (Warrants 1999/2002)	14,066	4,147.00	8.38 / 1.4	listed on 03/08/99	38,211
SFSw	Sharelink Financial Services Ltd (Warrants 1999/2001)(M)	2,285	226.00	28.5 / 2	listed on 05/07/99	1,050
ACSw	Avacom Computer Services (Warrants 1998/2001)**	4,963	4,355.00	6.21 / 0.175	no activity in 1998	1,130
CTCw	Cyprus Trading Corporation Ltd (Warrants 1994/1998)	18,943	18,582.00	11.5 / 0.24	11.5 / 0.12	**
CVCw	CyVenture Capital Ltd (Warrants 1999/2001)(M)	1,615	2,171.00	3.3 / 0.231	listed on 05/04/99	1,520
GLOW	Glory Leisure Holdings Ltd (Warrants 2001/2004)	118	30.00	4.8 / 2.9	listed on 27/12/99	2,155
BLUw	Blue Island Fish Farming Ltd (Warrants 2001/2003)	182	64.00	3 / 1.6	listed on 28/12/99	2,000
EFW	Efremico Holdings Ltd (Warrants 1999/2001)				listed on 29/12/99	600
UFIW	Unifast Finance & Investments Ltd (Warrants 1999/2002)	13	6.00	2.85 / 1.2	listed on 29/12/99	400
MPTw	Malloupas & Papacostas Trading Co Ltd (Warrants 1999/2004)	85	24.00	3.95 / 3.15	listed on 30/12/99	4,277
CLFw	Ceilfloor Ltd (Warrants 1999/2002)	6	3.00	2.5 / 2.25	listed on 30/12/99	410
LHGw	Libra Holidays Group Ltd (Warrants 1998/1999)	668	1,194.00	0.8 / 0.32	no activity in 1998	**
OPTw	Options Eurocongress Ltd (Warrants 1997/1999)	200	543.00	0.436 / 0.25	0.29 / 0.166	**

Symbol	Security Names	1999 Value Traded (£000s)	1999 Securities Traded (£000s)	1999 High/Low Prices (£)	Closing Prices 1999/1998 (£)	1999 Total Securities Outstanding (000s)
<b>Corporate Bonds</b>						
BCDB	Bank of Cyprus Ltd (Depen) 8% 1997/2000 (A)	31	30.00	1.03 / 1	1 / 1	939
BCDC	Bank of Cyprus Ltd (Depen) 7% 1999/2004	495	493.00	1.025 / 0.99	1 / 0.98	**
BCDD	Bank of Cyprus Ltd (Depen) 6.75% 1999/2003	2 045	1,221.00	6.92 / 1.19	6.92 / 1.074	4,364
BCDE	Bank of Cyprus Ltd (Depen) 7.25% 2003/2008	691	681.00	1.035 / 0.99	listed on 30/04/99	25,000
PBDA	Cyprus Popular Bank Ltd(Dep) 7% 2001/2006(A)	3,111	1,101.00	6.9 / 1.15	6.06 / 1.074	13,519
PBDB	Cyprus Popular Bank Ltd(Dep) 7.25% 2003/2009	696	698.00	1.0219 / 0.95	listed on 23/07/99	30,000
HBDA	Hellenic Bank Ltd (Depen) 8% 1997/2002 (A)	3,753	1,469.00	8.9 / 1.15	8 / 1.235	7,777
HBDB	Hellenic Bank Ltd (Depen) 7.21% 2001/2006 (A)	3,947	1,934.00	7.47 / 1.12	7.25 / 1.22	9,507
HBDD	Hellenic Bank Ltd (Depen) 7.30% 2004/2009 (A)				listed on 30/07/99	15,000

Symbol	Security Names	1999 Value Traded (£000s)	1999 Securities Traded (£000s)	1999 High/Low Prices (£)	Closing Prices 1999/1998 (£)	1999 Total Securities Outstanding (000s)
<b>Corporate Bonds</b>						
FWWD	F.W. Woolworth & Co (Cyprus) Ltd (Dep) 8.25% 2000/2002	197	202.00	1 / 0.93	no activity in 1998	5,000
ANCD	Amathus Navigation Co Ltd (Dep) 7.25% 2001/2003	227	225.00	1.0153 / 0.95	1.0153 / 1.015	3,750
CLAD	Claridge Investment Ltd (Dep) 8% 1999/2002 (A)	188	187.00	1.0035 / 1	1.0035 / 1.01	3,500
LHHD	Lordos Hotels Holdings Ltd (Dep) 7% 1998/2000				no activity	3,000
EUDA	Euroinvest & Finance (Depen) 8% 1998/2000	49	50.00	0.98 / 0.98	0.98 / 1	2,430
SFSD	Sharelink Financial Services Ltd (Dep) 7.74% 1999/2004	327	357.00	1.07 / 0.725	listed on 05/07/99	1,500
CTCD	Cyprus Trading Corp Ltd (Dep) 8% 1999/2001**	619	580.00	1.71 / 0.95	1.1 / 0.97	4,315
ASTD	Astarti Development Co Ltd (Dep) 6.5% 2000/2001(A)**				no activity	2,830

Symbol	Security Names	1999 Value Traded (£000s)	1999 Securities Traded (£000s)	1999 High/Low Prices (£)	Closing Prices 1999/1998 (£)	1999 Total Securities Outstanding (000s)
<b>Government Bonds</b>						
G197	Government Bonds 7% 2002 (1st Issue 1997)	42	42.00	1.0111/0.996	1.0111/1.02	21,000
G297	Government Bonds 7% 2002 (2nd Issue 1997)				no activity in 1999	15,678
G397	Government Bonds 7% 2002 (3rd Issue 1997)(A)	2	2.00	0.9986/0.9986	0.9986/1.051	30,996
G497	Government Bonds 7% 2002 (4th Issue 1997)				no activity in 1999	10,000
G597	Government Bonds 7% 2002 (5th Issue 1997)				no activity in 1999	22,995
G697	Government Bonds 7% 2002 (6th Issue 1997)	1,371	1,359.00	1.023/0.9977	0.9977/1.03	30,000
G797	Government Bonds 6.75% 2002 (1st Issue 1997)	30	30.00	1.0122/1.0122	1.0122/1.032	31,721
G897	Government Bonds 6.75% 2002 (2nd Issue 1997)	1,102	1,110.00	1.0009/0.9587	0.9587/1.003	34,770
G997	Government Bonds 6.75% 2002 (3rd Issue 1997)				no activity	20,000
G198	Government Bonds 6.75% 2003 (1st Issue 1998)	333	335.00	1.0081/0.9826	no activity in 1998	146,568
G199	Government Bonds 6.75% 2004 (1st Issue 1999)	1,339	1,343.00	1.0066/0.9761	listed on 29/01/99	168,318
GA97	Government Bonds 7% 2007 (1st Issue 1997)	86	82.00	1.0591/1.0482	1.0556/1.026	14,700
GA98	Government Bonds 7% 2008 (1st Issue 1998)	550	565.00	0.9766/0.9726	no activity in 1998	49,472
GA99	Government Bonds 7% 2009 (1st Issue 1999)	2,762	2,772.00	1.0633/0.9761	listed on 05/02/99	61,260
T298	52 Week Treasury Bills (11/02/98-10/02/99)	0	0.00		no activity	**
T398	52 Week Treasury Bills (08/04/98-07/04/99)	498	500.00	0.9952/0.9952	no activity in 1998	**
T498	52 Week Treasury Bills (22/04/98-21/04/99)	0	0.00		no activity	**
T598	52 Week Treasury Bills (24/06/98-23/06/99)				no activity	**
T698	52 Week Treasury Bills (26/08/98-25/08/99)				no activity	**
T798	52 Week Treasury Bills (09/09/98-08/09/99)				no activity	**
T898	52 Week Treasury Bills (14/10/98-13/10/99)				no activity	**
T998	52 Week Treasury Bills (11/11/98-10/11/99)				no activity	**
T199	52 Week Treasury Bills (01/01/99-31/12/99)				listed on 15/01/99	**
T299	52 Week Treasury Bills (20/01/99-19/01/00)				listed on 15/02/99	12,000
T399	52 Week Treasury Bills (10/02/99-09/02/00)				listed on 19/02/99	6,500

Symbol	Security Names	1999 Value Traded (£000s)	1999 Securities Traded (£000s)	1999 High/Low Prices (£)	Closing Prices 1999/1998 (£)	1999 Total Securities Outstanding (000s)
<b>Government Bonds</b>						
T499	52 Week Treasury Bills (24/02/99-23/02/00)				listed on 05/03/99	5,000
T599	52 Week Treasury Bills (04/04/99-06/04/00)				listed on 19/04/99	21,000
T699	52 Week Treasury Bills (14/04/99-13/04/00)				listed on 26/04/99	16,500
T799	52 Week Treasury Bills (21/04/99-20/04/00)				listed on 03/05/99	10,000
T899	52 Week Treasury Bills (23/06/99-22/06/00)				listed on 05/07/99	9,000
T999	52 Week Treasury Bills (14/07/99-13/07/00)				listed on 28/07/99	12,000
T109	52 Week Treasury Bills (21/07/99-20/07/00)				listed on 06/08/99	13,500
T119	52 Week Treasury Bills (28/07/99-27/07/00)				listed on 06/08/99	3,000
T129	52 Week Treasury Bills (25/08/99-24/08/00)				listed on 04/10/99	30,000
T139	52 Week Treasury Bills (08/09/99-07/09/00)				listed on 04/10/99	19,000
T149	52 Week Treasury Bills (22/09/99-21/09/00)				listed on 19/10/99	15,000
T159	52 Week Treasury Bills (20/10/99-19/10/00)				listed on 09/11/99	15,000
T169	52 Week Treasury Bills (10/11/99-09/11/00)				listed on 25/11/99	13,000
T179	52 Week Treasury Bills (24/11/99-23/11/00)				listed on 13/12/99	12,000
T189	52 Week Treasury Bills (08/12/99-07/12/00)				listed on 28/12/99	8,000

\* excluding partly paid shares and tradable rights

\*\* were converted or were paid-up and they pari passu with the underlying shares

H: Ex-Rights

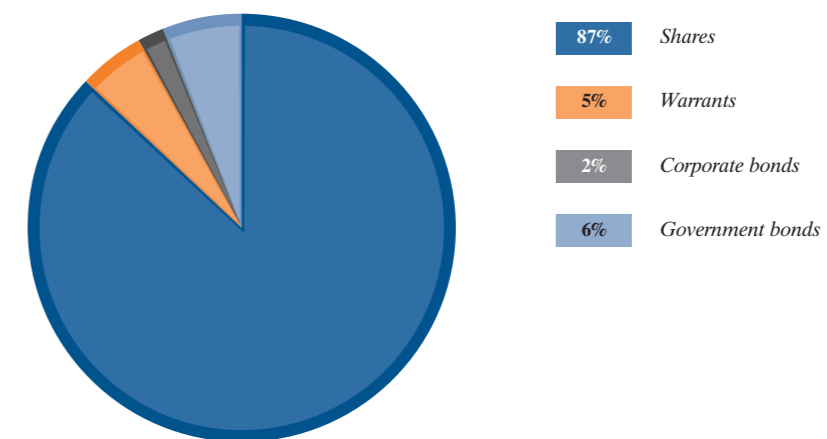
N: Without Bonus

A: With Final Dividend

M: Without Warrants

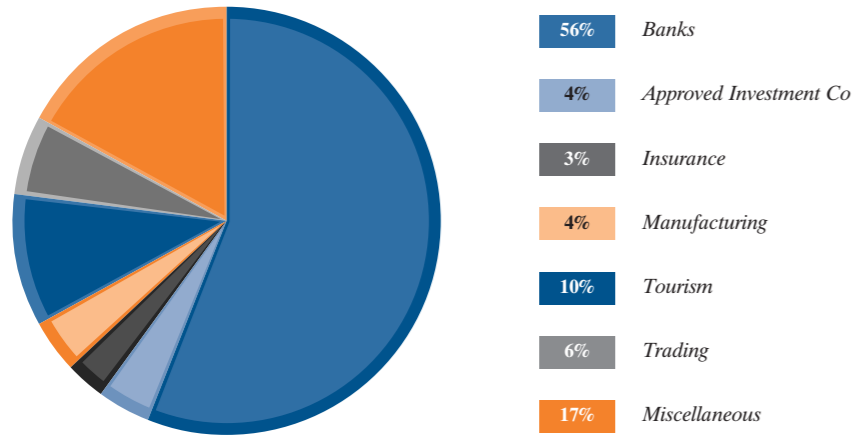
N: Without Interest

# MARKET CAPITALISATION 3



Category	Market Capitalisation	
	31/12/1999	30/12/1998
Shares	12,741,059,948	1,339,998,616
Warrants	727,715,678	34,457,691
Corporate Bonds	342,928,953	90,122,744
Government Bonds	864,665,857	535,899,299
<b>Total</b>	<b>14,676,370,436</b>	<b>2,000,478,350</b>

MARKET CAPITALISATION - SHARES



Category	Market Capitalisation	
	31/12/1999	30/12/1998
Banks	7,046,840,273	828,084,559
Approved Investment Co	542,385,613	31,425,975
Insurance	347,743,621	122,716,049
Manufacturing	573,001,040	150,313,534
Tourism	1,213,201,906	88,876,759
Trading	799,888,221	54,861,180
Miscellaneous	2,217,999,275	63,720,559
<b>Total</b>	<b>12,741,059,948</b>	<b>1,339,998,615</b>

10 SHARES WITH THE LARGEST MARKET CAPITALISATION - YEAR END

Rank	Sector	Company	Market Cap.	Weight %
1	Banks	Bank of Cyprus Ltd	3,858,875,917	27.50
2	Banks	Cyprus Popural Bank Ltd	2,166,087,137	15.50
3	Miscellaneous	Louis Cruise Lines Ltd	1,217,005,486	8.67
4	Banks	Hellenic Bank Ltd	696,188,963	4.96
5	Tourism	Libra Holidays Group Ltd	258,833,289	1.84
6	Miscellaneous	Sharelink Financial Services LTD	243,862,504	1.73
7	Trading	Cyprus Trading Corporation Ltd	232,734,433	1.65
8	Tourism	Claridge Investments Ltd	199,974,011	1.42
9	Trading	F.W. Woolworth & Co (Cyprus) Ltd	191,249,767	1.36
10	Manufacturing	Vasilico Cement Works Ltd	171,955,440	1.22
<b>Total</b>			<b>9,236,766,947</b>	<b>65.85</b>

10 BONDS WITH THE LARGEST MARKET CAPITALISATION

Rank	Bonds	30/12/1999
1	Cyprus Popular Bank 7% 2001/2006*	91,250,314
2	Hellenic Bank Ltd 7.21% 2001/2006*	62,744,226
3	Hellenic Bank Ltd 8% 1997/2002	62,219,584
4	Cyprus Popular Bank 7.25% 2003/2009	30,000,000
5	Bank of Cyprus Ltd 6.75% 1999/2003*	25,789,679
6	Bank of Cyprus Ltd 7.25% 2003/2008	25,250,000
7	Hellenic Bank Ltd 7.3% 2004/2009	15,000,000
8	Cyprus Trading Corporation Ltd 8.5% 1999/2001*	8,199,366
9	F.W. Woolworth & Co (Cyprus) Ltd 8.25% 2000/2002	4,500,000
10	Amathus Navigation Co 7.25% 2001/2003	3,862,500
<b>Total</b>		<b>328,815,669</b>

\* Convertible Bonds

FUNDS RAISED 4

<b>Issues</b>	<b># of Securities</b>	<b>Funds Raised (£)</b>	<b>% on Total</b>
New Share Issues (IPOs)	53,440,303	29,300,122	6.81
Rights Issues	75,949,208	77,115,129	17.21
Bond Issues (Corporate Bonds)	71,500,000	71,500,000	15.96
Treasury Bills/Government Bonds	269,000,000	269,000,000	60.03
<b>Total</b>	<b>469,889,511</b>	<b>446,915,251</b>	<b>100.00</b>

## NEW SHARE ISSUES (IPOS)

Date	Name of Issuer	Issued Share Capital	Capital Issued with IPOS	Bonus Issued	No. of Shares	Issue Price (£)	Funds Raised (£)
08/02/99	Regallia Holdings and Investments Ltd (REG)	1,612,964	587,036		2,300,000	0.50	293,518
05/04/99	Triena Investments Ltd	2,600,000	2,400,000		5,650,000	0.50	1,200,000
05/04/99	Triena Investments Ltd (income shares)	1,040,000	960,000		2,260,000	0.50	
05/04/99	Triena Investments Ltd (capitalization shares)	1,040,000	960,000		2,260,000	0.50	
05/04/99	Triena Investments Ltd (international shares)	520,000	480,000		1,130,000	0.50	
02/07/99	Share Link Financial Services Ltd	10,500,000			10,500,000	0.50	
05/07/99	Caramondanis Bros Ltd	4,000,000	2,307,692	3,692,308	10,000,000	0.65	1,500,000
03/08/99	Louis Cruise Lines Ltd	117,092,136	23,750,000	12,000,000	152,842,136	0.40	9,500,000
14/12/99	Severis & Athienitis Financial Services Ltd	4,785,980	1,414,020		6,200,000	2.00	2,828,040
13/12/99	Shimoda Resources Ltd	30,000			30,000	100.00	
27/12/99	Glory Leisure Holdings Ltd	2,758,564	3,231,555	4,782,701	10,772,820	0.62	2,003,564
28/12/99	Blue Island Fish Farming Ltd	3,360,000	3,000,000	3,640,000	10,000,000	0.40	1,200,000
29/12/99	Unifast Finance & Investments Ltd	450,000	1,550,000			0.50	775,000
30/12/99	Malloupas & Papacostas Trading Co Ltd	9,772,500	12,000,000	21,000,000		0.80	9,600,000
30/12/99	Ceilfloor Ltd	3,300,000	800,000		4,100,000	0.50	400,000
	<b>Total</b>	<b>162,862,144</b>	<b>53,440,303</b>	<b>45,115,009</b>	<b>218,044,956</b>		<b>29,300,122</b>

## RIGHTS ISSUES

Date	Name of Issuer	# of Shares	Issued Price (£)	Funds Raised
03/05/99	Cyventure Capital Ltd	3,800,000	0.28	1,064,000
22/04/99-12/05/99	Cyprus Trading Corporation Ltd	1,919,350	1.00	1,919,350
22/04/99-12/05/99	F.W. Woolworth & Co (Cyprus) Ltd	3,651,637	0.50	1,825,819
07/05/99-23/07/99	Hellenic Bank Ltd	6,459,560	2.30	14,856,988
16/07/99-05/08/99	CCC Tourist Enterprises Ltd	7,703,940	0.25	1,925,985
29/07/99-18/08/99	Leda Investment Co Ltd	2,000,000	0.55	1,100,000
02/09/99-22/09/99	Bank of Cyprus Ltd	34,620,836	1.25	43,276,045
27/09/99-30/09/99	Dodoni Portfolio Investment Company Ltd	4,800,000	0.50	2,400,000
04/10/99-22/10/99	Droushia Heights Hotel Co Ltd	8,493,885	0.50	4,246,943
25/10/99-15/10/99	Universal Savings Bank Ltd	2,500,000	1.80	4,500,000
	<b>Total</b>	<b>75,949,208</b>		<b>77,115,129</b>

## NEW BOND ISSUES (CORPORATE BONDS)

Date	Name of Issuer	# of Bonds	Issued Price (£)	Funds Raised (£)
<b>Corporate Bonds</b>				
30/04/99	Bank of Cyprus Ltd 7.25% (2003/2008)	25,000,000	1.00	25,000,000
02/06/99	Share Link Financial Services Ltd 7.75% (1999/2004)	1,500,000	1.00	1,500,000
23/07/99	Cyprus Popular Bank Ltd 7.25% (2003/2009)	30,000,000	1.00	30,000,000
30/07/99	Hellenic Bank Ltd 7.30% (2004/2009)	15,000,000	1.00	15,000,000
<b>Total</b>		<b>71,500,000</b>		<b>71,500,000</b>

## NEW BOND ISSUES (TREASURY BILLS &amp; GOVERNMENT BONDS)

Date	Name of Issuer	# of Bonds	Issued Price (£)	Funds Raised (£)
<b>Treasury Bills</b>				
15/01/99	Treasury bills 52 weeks (01/01/99-31/12/99)	48,500,000	1.00	48,500,000
15/02/99	Treasury bills 52 weeks (20/01/99-19/01/00)	12,000,000	1.00	12,000,000
19/02/99	Treasury bills 52 weeks (10/02/99-09/02/00)	6,500,000	1.00	6,500,000
05/03/99	Treasury bills 52 weeks (24/02/99-23/02/00)	5,000,000	1.00	5,000,000
19/04/99	Treasury bills 52 weeks (07/04/99-06/04/00)	21,000,000	1.00	21,000,000
26/04/99	Treasury bills 52 weeks (14/04/99-13/04/00)	16,500,000	1.00	16,500,000
03/05/99	Treasury bills 52 weeks (21/04/99-20/04/00)	10,000,000	1.00	10,000,000
05/07/99	Treasury bills 52 weeks (23/06/99-22/06/00)	9,000,000	1.00	9,000,000
28/07/99	Treasury bills 52 weeks (14/07/99-13/07/00)	12,000,000	1.00	12,000,000
06/08/99	Treasury bills 52 weeks (21/07/99-20/07/00)	13,500,000	1.00	13,500,000
06/08/99	Treasury bills 52 weeks (28/07/99-27/07/00)	3,000,000	1.00	3,000,000
04/10/99	Treasury bills 52 weeks (25/08/99-24/08/00)	30,000,000	1.00	30,000,000
04/10/99	Treasury bills 52 weeks (08/09/99-07/09/00)	19,000,000	1.00	19,000,000
19/10/99	Treasury bills 52 weeks (22/09/99-21/09/00)	15,000,000	1.00	15,000,000
09/11/99	Treasury bills 52 weeks (20/10/99-19/10/00)	15,000,000	1.00	15,000,000
25/11/99	Treasury bills 52 weeks (10/11/99-09/11/00)	13,000,000	1.00	13,000,000
13/12/99	Treasury bills 52 weeks (24/11/99-23/11/00)	12,000,000	1.00	12,000,000
28/12/99	Treasury bills 52 weeks (08/12/99-07/12/00)	8,000,000	1.00	8,000,000
<b>Government Bonds 5-Years</b>				
29/01/99	Government Bonds 6.75% (2004 1st Issue)	15,463,200	1.00	15,463,200
05/02/99	Government Bonds 6.75% (2004 2nd Issue)	5,807,500	1.00	5,807,500

Date	Name of Issuer	# of Bonds	Issued Price (£)	Funds Raised (£)
31/03/99	Government Bonds 6.75% (2004 3rd Issue)	11,102,700	1.00	11,102,700
08/03/99	Government Bonds 6.75% (2004 4th Issue)	7,000,000	1.00	7,000,000
03/05/99	Government Bonds 6.75% (2004 5th Issue)	12,000,000	1.00	12,000,000
03/05/99	Government Bonds 6.75% (2004 6th Issue)	9,587,300	1.00	9,587,300
02/06/99	Government Bonds 6.75% (2004 7th Issue)	9,838,100	1.00	9,838,100
02/07/99	Government Bonds 6.75% (2004 8th Issue)	8,440,330	1.00	8,440,330
06/08/99	Government Bonds 6.75% (2004 9th Issue)	15,000,000	1.00	15,000,000
15/10/99	Government Bonds 6.75% (2004 10th Issue)	19,629,900	1.00	19,629,900
27/10/99	Government Bonds 6.75% (2004 11th Issue)	13,452,100	1.00	13,452,100
19/11/99	Government Bonds 6.75% (2004 12th Issue)	21,846,200	1.00	21,846,200
28/12/99	Government Bonds 6.75% (2004 13th Issue)	5,698,700	1.00	5,698,700
<b>Government Bonds 10-Years</b>				
05/02/99	Government Bonds 7.00% (2009 1st Issue)	6,369,200	1.00	6,369,200
03/05/99	Government Bonds 7.00% (2009 2nd Issue)	9,661,200	1.00	9,661,200
03/05/99	Government Bonds 7.00% (2009 3rd Issue)	9,975,900	1.00	9,975,900
02/07/99	Government Bonds 7.00% (2009 4th Issue)	8,357,200	1.00	8,357,200
06/08/99	Government Bonds 7.00% (2009 5th Issue)	4,427,000	1.00	4,427,000
15/10/99	Government Bonds 7.00% (2009 6th Issue)	5,738,000	1.00	5,738,000
27/10/99	Government Bonds 7.00% (2009 7th Issue)	4,928,500	1.00	4,928,500
19/11/99	Government Bonds 7.00% (2009 8th Issue)	9,846,000	1.00	9,846,000
20/12/99	Government Bonds 7.00% (2009 9th Issue)	1,455,000	1.00	1,455,000
<b>Total</b>		<b>484,624,030</b>		<b>484,624,030</b>

OTHER  
INFORMATION 5

Name of Issuer	Symbol	Expiration Date	Exercise Price (£)	Exercise Date
Bank of Cyprus Ltd	BOCw	31/10/03	1.50	Oct 2003
Hellenic Bank Ltd	HBKw	31/10/00	0.54	Anytime up to 31 Oct 2000
Hellenic Bank Ltd	HBNw	31/01/01	1.00	Last 5 working days of 1/2001
Era Portfolio Investments Ltd	EPIw	30/11/01	1.09	Nov 1999-2001
Cytrustees Investment Co Ltd	CYw	30/11/01	1.00	Nov 1999-2001
Athena Investment Co Ltd	ATHw	30/11/01	0.25	30 Nov 1998-2001
Apollo Investment Fund Ltd	APOw	30/11/01	0.50	30 Nov 1998-2001
Frindlays Investments Ltd	FRlw	31/12/02	0.13	Anytime Jan 1998-Dec 2002
Dodoni Portfolio Investments Co Ltd	DODw	15/11/02	0.50	1-15 Nov 1998-2002
Leda Investment Co Ltd	LEDw	10/12/02	0.50	1-10 Dec 2000-2002
Knossos Investments Co Ltd	KNOW	15/09/03	0.25	1-15 Sept 1998-2003
Regallia Holdings & Investments Ltd	REGw	15/11/03	0.10	1-15 Nov 2000-2003
Triena Investments Co Ltd	TRlw	31/03/01	2.50*	31 Mar 1999-2001
Minerva Insurance Company Ltd	MINw	31/10/01	0.55	Oct 1999-2001
J.G. Cassoulides & Son Ltd	CASw	01/12/02	0.58	12 Jan 2002
Caramondani Bros Ltd	CARw	31/10/02	0.80	Last 5 working days of Oct 2002
CCC Tourist Enterprises Ltd	CCTw	15/12/07	0.25	15 Nov-15 Dec 1997-2007
Salamis Tours (Holdings) Ltd	SALw	30/11/02	0.70	30 Nov 2000-2002
Leptos Calypso Hotels Ltd	LCHw	30/01/04	0.20	16-30 Jan 2000-2004
Claridge Investments Ltd	CLAw	15/05/01	0.20	1-15 May & 1-15 Nov 1999
Claridge Investments Ltd	CLAw	15/05/01	0.20	1-15 May & 1-15 Nov 2000
Claridge Investments Ltd	CLAw	15/05/01	0.20	1-15 May 2001
Claridge Investments Ltd	CLlw	15/11/04	0.20	1-15 Nov 1999
Claridge Investments Ltd	CLlw	15/11/04	0.20	1-15 May & 1-15 Nov 2000
Claridge Investments Ltd	CLlw	15/11/04	0.20	1-15 May & 1-15 Nov 2001
Claridge Investments Ltd	CLlw	15/11/04	0.22	1-15 May & 1-15 Nov 2002
Claridge Investments Ltd	CLlw	15/11/04	0.24	1-15 May & 1-15 Nov 2003
Claridge Investments Ltd	CLlw	15/11/04	0.26	1-15 May & 1-15 Nov 2004

Name of Issuer	Symbol	Expiration Date	Exercise Price (£)	Exercise Date
Agros Development Co Ltd	ADCw	14/07/00	1.00	14 July 1999-2000
F.W. Woolworth & Co (Cyprus) Ltd	FWWw	30/11/02	0.65	30 Nov 1998-2002
Droushia Heights Hotel Co Ltd	DHHw	15/09/00	0.15	15 Sep 2000
Cyprus Trading Corporation Ltd	CTw	31/03/01	1.00	March 1999-2001
Laiki Yperagora Orphanides Ltd	ORFw	11/09/01	0.75	Oct 31-Nov 9 2001
Options Eurocongress Ltd	OPEw	21/03/00	0.42	28 April 2000
Louis Cruise Lines Ltd	LCLw	31/10/02	0.24	Oct 1-31 2002
Sharelink Financial Services Ltd	SFSw	31/05/01	0.75	31 May 2001
Avacom Computer Services Ltd	ACSw	01/12/01	0.60	12 Jan 2001
CyVenture Capital Ltd	CVCw	11/06/01	0.45	11 June 2001
Glory Leisure Holdings Ltd	GLOW	30/11/04	0.75	15-30 Nov 2001-2004
Blue Island Fish Farming Ltd	BLUw	15/03/03	0.60	1-15 Mar 2001-2003
Efremico Holdings Ltd	EFW	31/12/01	0.50	Dec 1999-2001
Unifast Finance & Investment Ltd	UFiw	30/04/02	0.50	30 April 2002
Malloupas & Papacostas Trading Co Ltd	MPTw	31/10/04	1.00	31 Oct 2004
Ceilfloor Ltd	CFLw	31/03/02	0.75	31 March 2002

\* £1,00 for 2 income shares  
£1,00 for 2 capitalisation shares  
£0,52 for 1 international share

Name of Issuer	Symbol	Issue Date	Listing Date	Maturity Date	Coupon Rate(%)	Coupon Frequency	Coupon Dates
Bank of Cyprus Ltd	BCDB	07/01/91	29/03/96	31/12/00	8	2	31/12 & 30/06
Bank of Cyprus Ltd	BCDD	03/12/96	04/09/97	31/10/03	6.75+	1	31/10
Bank of Cyprus Ltd	BCDE	19/12/98	30/04/99	18/12/08	7.25*	2	18/06 & 18/12
Cyprus Popular Bank Ltd	PBDA	27/03/97	16/04/97	30/01/06	7*+	2	30/06 & 31/12
Cyprus Popular Bank Ltd	PBDB	28/06/99	23/07/99	31/05/09	7.25*	2	31/05 & 30/10
Hellenic Bank Ltd	HBDA	07/09/92	29/03/96	30/06/02	8.0+	2	30/06 & 31/12
Hellenic Bank Ltd	HBDB	22/06/96	18/08/96	30/06/06	7.21*+	2	30/06 & 31/12
Hellenic Bank Ltd	HBDD	07/10/99	30/07/99	30/06/09	7.30*	2	30/06 & 31/12
F.W. Woolworth & Co (Cyprus) Ltd	FWWD	12/05/97	13/12/97	04/12/02	8.25	1	04/12/00
Amathus Navigation Co Ltd	ANCD	26/11/96	30/12/96	11/26/03	7.25*	2	01/06 & 01/12
Claridge Investments Ltd	CLAD	02/01/94	29/03/99	01/02/02	8	2	01/02 & 01/08
Lordos Hotels (Holdings) Ltd	LHHD	30/06/95	29/03/98	28/06/00	7	2	28/06 & 28/12
Euroinvestment & Finance Ltd	EURD	12/05/95	29/03/96	04/12/00	8.0*	2	04/06 & 04/12
Sharelink Financial Services Ltd	SFSD	31/03/99	07/02/99	31/12/04	7.75*+**	1	31/12
Cyprus Trading Corporation Ltd	CTCD	30/05/96	17/06/99	31/05/01	8.0*+	2	31/05 & 30/11
Astarti Development Co Ltd	ASTD	23/06/94	26/08/96	17/06/01	6.5*	2	17/06 & 17/12

\* Variable interest  
+ Convertible bond  
\*\* 10% lower than the price of the share between 10-15 November 2004

GOVERNMENT BONDS (AS OF 30/12/1999)

Name	Symbol	Issue Date	Listing Date	Maturity Date	Coupon Rate (%)	Coupon Frequency
Government Bonds	G197	14/04/97	30/04/97	04/14/02	7	2
Government Bonds	G297	16/11/97	07/07/97	11/06/02	7	2
Government Bonds	G397	16/06/97	08/08/97	16/07/02	7	2
Government Bonds	G497	16/09/97	13/10/97	16/09/02	7	2
Government Bonds	G597	24/09/97	13/10/97	24/09/02	7	2
Government Bonds	G697	15/10/97	21/10/97	15/10/02	7	2
Government Bonds	G797	17/11/97	12/02/97	17/11/02	6.75	2
Government Bonds	G897	12/08/97	23/12/97	08/12/02	6.75	2
Government Bonds	G997	24/12/97	01/12/98	24/12/02	6.75	2
Government Bonds	G198	29/01/98	13/02/98	29/01/03	6.75	2
Government Bonds	G199	15/10/99	11/12/99	06/26/05	6.75	2
Government Bonds	GA97	17/11/97	12/02/97	17/11/07	7	2
Government Bonds	GA98	03/03/98	20/03/98	03/03/08	7	2
Government Bonds	GA99	08/06/99	11/12/99	07/01/05	7	2
Government Bonds	GA00	05/03/99	19/03/99	07/02/05	7	2

TREASURY BILLS (AS OF 30/12/1999)

Name	Symbol	Issue Date	Listing Date	Maturity Date
52 Week Treasury Bills	T299	20/01/99	01/05/99	19/01/00
52 Week Treasury Bills	T399	02/10/99	19/02/99	09/02/00
52 Week Treasury Bills	T499	24/02/99	05/05/99	23/02/00
52 Week Treasury Bills	T599	07/04/99	19/04/99	04/06/00
52 Week Treasury Bills	T699	14/04/99	26/05/99	13/04/00
52 Week Treasury Bills	T799	21/04/99	05/03/99	20/04/00
52 Week Treasury Bills	T899	23/06/99	07/02/99	22/06/00
52 Week Treasury Bills	T999	14/07/99	23/07/99	13/07/00
52 Week Treasury Bills	T109	21/07/99	08/06/99	20/07/00
52 Week Treasury Bills	T119	28/07/99	08/06/99	27/07/00
52 Week Treasury Bills	T129	25/08/99	27/09/99	24/08/00
52 Week Treasury Bills	T139	08/09/99	27/09/99	09/07/00
52 Week Treasury Bills	T149	22/09/99	18/10/99	21/09/00
52 Week Treasury Bills	T159	20/10/99	08/11/99	19/10/00
52 Week Treasury Bills	T169	11/11/99	23/11/99	09/11/00
52 Week Treasury Bills	T179	24/11/99	13/12/99	23/11/00
52 Week Treasury Bills	T189	12/08/99	28/12/99	12/07/00

**Members of the Council**

Dinos Papadopoulos	<i>Chairman</i>
Loucas Louca	<i>Vice Chairman</i>
George Korfiotis	<i>Member</i>
Antonis Zambas	<i>Member</i>
Paris P. Lenas	<i>Member</i>
Simeon Kassianides	<i>Member</i>
Charis Potamaris	<i>Member</i>
Nondas Cl. Metaxas	<i>General Manager</i>

*Notes*

Dr. Petros Kareklas until 20 of May 1999  
 Stavros Kremmos until 9 of September 1999

CLR Stockbrokers Ltd  
 P.O Box 4616  
 1301 Nicosia  
 Phone 02-671275  
 Fax 02-673457

C. N. Hadgigavriel Stockbrokers Ltd  
 P.O Box 5103  
 1307 Nicosia  
 Phone 02-671045  
 Phone 02-670973  
 Fax 02-671132

Louis Clappas Brokerage House  
 P.O Box 2156  
 1518 Nicosia  
 Phone 02-817555  
 Fax 02-756214

Touch Shares Brokers Ltd  
 P.O Box 265  
 2150 Nicosia  
 Phone 02-339077  
 Fax 02-339088

Starinvest (Brokers) Ltd  
 P.O Box 7304  
 1644 Nicosia  
 Phone 02-668272  
 Fax 02-668654

Hellenic Bank (Investments )Ltd  
 P.O Box 4747  
 1394 Nicosia  
 Phone 02-553655  
 Fax 02-660551

Cyprus Investment and Securities  
 Corporation Ltd (Cisco)  
 P.O Box 597  
 1660 Nicosia  
 Phone 02-751535  
 Fax 02-755481  
 Fax 02-757737

Severis & Athienitis Securities Ltd  
 P.O Box 1893  
 1515 Nicosia  
 Phone 02-661545  
 Fax 02-661346  
 Fax 02-664490

S.B. Unigrowth Ltd  
 39 Themistokli Dervi,  
 5th Floor, Office 504  
 1066 Nicosia  
 Phone 02-763252  
 Fax 02-763245

Citi Principal Investments Ltd  
 P.O Box 978  
 1665 Nicosia  
 Phone 02-768303  
 Fax 02-768516

A.L. Pro-Choice Ltd  
P.O Box 2917  
Larnaca  
Phone 04-661192  
Fax 04-662464

Suphire Stockbrokers Ltd  
P.O Box 8053  
2090 Nicosia  
Phone 02-374536  
Fax 02-377574

AAA United Stockbrokers Ltd  
P.O Box 2373  
Nicosia  
Phone 02-345678  
Fax 02-345582

Laiki Investments Ltd  
P.O Box 5065  
1306 NICOSIA  
Phone 02-898300  
Fax 02-663554

Share Link Securities Ltd  
P.O Box 1357  
1507 Nicosia  
Phone 02-349833  
Fax 02-433038

Benchmark Securities Ltd  
P.O Box 525  
1660 Nicosia  
Phone 02-512800  
Fax 02-510697

Central Bank of Cyprus  
P.O Box 5529  
1395 Nicosia  
Phone 02-394192  
Fax 02-378053

Parma Brokerage Ltd  
P.O Box 3983  
1687 Nicosia  
Phone 02-379990  
Fax 02-379995

National Securities Cyprus Ltd  
1686 Nicosia  
Phone 02-898000  
Fax 02-898100

Expresstock Ltd  
P.O Box 24993  
1306 Nicosia  
Phone 02-558000  
Fax 02-558230

Nicos Efrem Shares Agency Ltd  
P.O Box 2267  
1519 Nicosia  
Phone 02-436201  
Fax 02-436857

Marketrends (Capital Market) Ltd  
Griva Digeni 36, 5th floor  
1066 Nicosia  
Phone 02-873444  
Fax 02-666181  
Fax 02-681181

Landmark Securities Ltd  
P.O. Box 24664  
1302 Nicosia  
Phone 02-559000  
Fax 02-660219

1	1st January	New Year's Day
2	6th January	Ayia Epiphania
3	13th March	Green Monday
4	25th March	Greek Independence Day
5	1st April	Cyprus National Day
6	28th April	Good Friday
7	30th April	Easter
8	1st May	Easter Monday/May Day
9	19th June	Pentecost
10	15th August	Assumption
11	1st October	Cyprus Independence Day
12	28th October	Greek National Day
13	24th December	Christmas Eve
14	25th December	Christmas Day
15	26th December	Boxing Day